# Certificate in Derivatives Market

This Certifies that

## Chávez Pérez Raquel

Has succesfully complete the examination process for

Contraloría Normativa

This Certificate is issued in accordance with the authorization granted by Comisión Nacional de Seguros y Fianzas (CNSF) to RiskMathics as Certification Entity on Derivatives Products for Insurance Companies according to Circular Única de Seguros y Fianzas Annex 8.4.2.

Mexico City, June 6th 2020
Date

Jorge Livingstone Vaught
CEO

Rodolfo Liaño Gabilondo
Secretary of the Board
RiskMathics Certification