Certificate in Derivatives Market

This Certifies that

Geluda Karakowsky Simón

Has succesfully complete the examination process for

Contraloría Normativa

This Certificate is issued in accordance with the authorization granted by Comisión Nacional de Seguros y Fianzas (CNSF) to RiskMathics as Certification Entity on Derivatives Products for Insurance Companies according to Circular Única de Seguros y Fianzas Annex 8.4.2.

Mexico City, June 6th 2020
Date

Jorge Livingstone Vaught
CEO

Rodolfo Liaño Gabilondo
Secretary of the Board
RiskMathics Certification